

October 24, 2023

**To,
BSE Limited
Market Operations Department,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 539276**

**National Stock Exchange of India Limited
'Exchange Plaza', 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai 400051
NSE Symbol: KAYA**

Subject: Outcome of Board Meeting held today i.e., October 24, 2023

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Kaya Limited at its meeting held today i.e. October 24, 2023, *inter alia* considered and approved, amongst others, to create, offer, issue and allot such number of equity shares, other eligible securities, convertible securities or a combination of the any of the aforementioned securities of the Company as is permitted under the the Securities and Exchange Board (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“**SEBI ICDR Regulations**”) (“**Securities**”) to the existing shareholders of the Company as on the record date to be specified (“**Eligible Shareholders**”) on a rights issue basis for an aggregate amount not exceeding Rs. 3,00,00,00,000/- (Rupees Three Hundred Crores (the “**Issue**”), through a draft letter of offer, letter of offer and/or such other documents/writings in accordance with the provision of the Companies Act, 2013 and SEBI ICDR Regulations, the provisions of the Memorandum of Association and the Articles of Association of the Company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the listing agreement executed with the Stock Exchanges, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Consolidated FDI Policy of 2020 and the Foreign Exchange Management Act, 1999 and rules and regulations made thereunder, including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, each as amended.

The Board meeting commenced at 10:00 a.m. and concluded at 10:05 a.m.

For **Kaya Limited**,

**Nitika Dalmia
Company Secretary &
Compliance Officer**