

# Kaya Limited

November 3, 2023

To,  
BSE Limited  
Market Operations Department,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 539276

National Stock Exchange of India Limited  
'Exchange Plaza', 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra(E), Mumbai 400051  
NSE Symbol: KAYA

**Sub.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.**

Dear Sir/ Madam,

We would like to inform the stock exchanges that in continuation to the disclosure dated May 24, 2023 and approval from the shareholders under the postal ballot notice dated June 14, 2023, in view of the ongoing Business Reorganization in Gulf Cooperation Council region, Kaya Middle East FZE (“FZE”) has entered into a joint venture with Khimjis Ramdas LLC (“Local partner”), whereby FZE will hold 51% and Khimjis Ramdas LLC will hold 49% in Khimjis Health Care LLC (“KHCLLC”), in Oman.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure ‘A’ to this letter.

Thanking you.  
For **Kaya Limited**,

**Nitika Dalmia**  
**Company Secretary &**  
**Compliance Officer**  
Encl: A/a

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**Details as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**Annexure – A : - Stake sale in KHCLLC**

Name of the target entity, details in brief such as size, turnover etc	Khimjis Health Care LLC has license to operate two dermatology clinics in Oman with a turnover of OMR 0.46 Mn in FY 22-23
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No.
Industry to which the entity being acquired belongs.	Dermatology clinics.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Prior to the reorganization, FZE had economic and beneficial interest in KHCLLC.</p> <p>Pursuant to the Business Reorganization in Gulf Cooperation Council region and to strengthen the equity structure, FZE has acquired 51% stake in KHCLLC .</p> <p>FZE will hold 51% and Khimjis Ramdas LLC, Local partner, will hold the balance 49% of equity in KHCLLC.</p>
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.

Registered Office: Kaya Limited, Marks, 23/C, Mahal Industries Estate, Mahakali Caves Road, Near Paper Box Lane, Andheri (E), Mumbai 400 093. Tel.:91-22-66195000. Website: [www.kaya.in](http://www.kaya.in)

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Indicative time period for completion of the acquisition	Not applicable.
Percentage of shareholding /control acquired and / or number of shares acquired and consideration discharged	51% of the share capital in the joint venture entity KHCLLC, for a cash consideration of 102,000 OMR.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Turnover for last three years through economic and beneficial interest : FY 20-21 : OMR 0.52 Mn FY 21-22: OMR 0.55 Mn FY 22-23: OMR 0.46 Mn

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