# Kaya Limited

August 3, 2021

To, BSE Limited Market Operations Department, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Scrip Code: 539276

National Stock Exchange of India Limited 'Exchange Plaza', 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai 400051 NSE Symbol: KAYA

### Subject: Outcome of Board Meeting held today i.e., August 3, 2021

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Kaya Limited at its meeting held today i.e. Tuesday, August 3, 2021 has, *interalia*,

- a. approved the un-audited Standalone and Consolidated Financial Results of the Company, for the quarter ended June 30, 2021. The financial results and statutory auditors limited review report thereon are enclose as Annexure I.
- b. approved the appointment of Dr. Om Manchanda (DIN : 02099404) as an Additional Director (Independent) of the Company for a period of 5 (five) years with effect from August 3, 2021, subject to the approval of the shareholders of the Company at the general meeting. A brief profile of Dr. Manchanda is enclosed as Annexure II.
- c. approved the appointment of Ms. Vasuta Agarwal (DIN : 07480674) as an Additional Director (Independent) of the Company for a term of 5 (five) years with effect from August 3, 2021, subject to the approval of the shareholders of the Company at the general meeting. A brief profile of Ms. Agarwal is enclosed as Annexure III.

The Board meeting commenced at 10:30 a.m. and concluded at 2:12 p.m.

Thanking you. For Kaya Limited, NIRMAL

Nitika Dalmia Company Secretary & Compliance Officer Encl: A/a

Registered Office: Kaya Limited, Marks, 23/C, Mahal Industries Estate, Mahakali Caves Road, Near Paper Box Lane, Andheri (E), Mumbai 400 093. Tel.:91-22-66195000. Website: <u>www.kaya.in</u>

CIN: L85190MH2003PLC139763

# BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063 Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

### Limited review report on unaudited quarterly standalone financial results of Kaya Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

# To the Board of Directors of Kaya Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Kaya Limited ('the Company') for the quarter ended 30 June 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year neviewed and not subjected to audit.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Limited review report on unaudited quarterly standalone financial results of Kaya Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 *(Continued)*

### Kaya Limited

### **Emphasis of Matter**

6. We draw attention to Note 5 to the standalone financial results, which explains the management's assessment of going concern assumption and financial impact on account of various factors including COVID 19 pandemic situation and its assertion that based on best estimates made by it, the Company will continue as a going concern i.e., continue its operations and will be able to discharge its liabilities for the foreseeable future, despite the significant impact of COVID-19 and factors which continue to evolve and are therefore highly dependent on future circumstances.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No.: 101248W/W-100022

> rajesh Mehra

Digitally signed by RAJESH MEHRA Date: 2021.08.03 12:44:47 +05'30'

**Rajesh Mehra** Partner Membership No. 103145 UDIN: 21103145AAAACO2376

Mumbai 3 August 2021

#### Kaya Limited

Statement of Standalone Financial Results for the quarter ended 30 June 2021

	Particulars		Quarter ended		
Sr. No.		30 June 2021	31 March 2021	30 June 2020	31 March 2021 (Audited)
140.		(Unaudited)	(Refer Note 7)	(Unaudited)	
1	Income				
	(a) Revenue from operations	1,905.80	4,173.95	537.81	11,707.05
	(b) Other income (Refer Note 6)	245.82	174.92	525.22	1,250.79
	Total income	2,151.62	4,348.87	1,063.03	12,957.84
2	Expenses				
	(a) Cost of materials consumed	175.99	268.86	57.44	715.8
	(b) Purchase of stock-in-trade	22.97	111.51	-	145.3
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37.14	8.31	(4.65)	214.6
	(d) Employee benefits expense	758.91	1,007.19	695.35	3,202.0
	(e) Finance costs	281.86	283.10	267.17	1,116.9
	(f) Depreciation and amortisation expense	764.82	786.23	832.80	3,197.4
	(g) Impairment loss	-	25.51	-	25.5
	(h) Consumption of stores and spares	244.61	565.57	220.01	1,712.8
	(i) Other expenses	1,065.64	1,187.69	739.46	4,039.1
	Total expenses	3,351.94	4,243.97	2,807.58	14,369.8
3	Profit/(loss) before tax (1 - 2)	(1,200.32)	104.90	(1,744.55)	(1,412.0
4	Tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	Total tax expense	-	-	-	-
5	Net profit/(loss) for the period (3 - 4)	(1,200.32)	104.90	(1,744.55)	(1,412.0
6	Other comprehensive income / (loss) (gross of tax)				
	(a) Items that will not be reclassified to profit or loss	(3.54)	17.94	(10.70)	(14.1
	Tax on above	(5151)	-	(101/0)	(1.11
	(b) Items that will be reclassified to profit or loss				
	Tax on above				
	Total other comprehensive income / (loss) (net of income tax)	(3.54)	17.94	(10.70)	(14.1
	Total other comprehensive meetine / (1055) (her of meetine day)	(5.54)	1104	(10.70)	(14.1
7	Total comprehensive income / (loss) for the period (5 + 6)	(1,203.86)	122.84	(1,755.25)	(1,426.1
8	Paid-up equity share capital	1,306.41	1,306.41	1,306.41	1,306.4
0	Face value per equity share	1,500.41	1,500.41	1,500.41	1,500.4
	race value per equity share	10.00	10.00	10.00	10.0
9	Earnings per equity share (of Rs. 10 each) (not annualised):				
	(a) Basic	(9.19)	0.80	(13.35)	(10.8
	(b) Diluted	(9.19)	0.80	(13.35)	(10.8
	See accompanying notes to the standalone financial results				

#### Kaya Limited Notes to the Standalone financial results:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3 August 2021. These standalone financial results have been subject to limited review by the statutory auditors of the Company who have issued unmodified review report. These financial results are available on the company's website - http://www.kaya.in.

3. The Company has single operating segment viz."Skin Care and Hair Care Business" in terms of Ind AS 108 - "Operating Segments".

#### 4. Following are the particulars of Employee Stock Options pursuant to various schemes:

Particulars	Quarter ended 30 June 2021	Quarter ended 30 June 2020
Balance at the beginning of the quarter	-	55,574
Granted during the quarter	-	-
Forfeited / lapsed during the quarter	-	-
Exercised during the quarter	-	-
Outstanding at the end of the quarter	-	55,574

5. The beauty, wellness and personal care retail industry as a whole has been adversely impacted by various factors including the spread of COVID-19. The Company faces significant headwinds due to COVID-19 which have impacted the operations of the Company adversely starting from the month of March 2020 onwards particularly by way of clinic closures due to complete lockdown. This unprecedented disruption has had an adverse impact on the performance and continues to impact the business due to, inter-alia, various phases of lockdown. In this crisis, our priorities are to protect the employees and their families from COVID-19, besides our customers visiting our clinics and the society associated with it. We do not anticipate material risk to business prospects over the medium to long term.

The Management has evaluated the impact of existing and anticipated effects of various factors including COVID-19 on its business operations and financial position on the basis of significant assumptions as per its review of current indicators of future economic conditions and taken necessary steps. Also, Management has made the best estimate in relation to the duration and severity of these consequences, as well as their impact on the financial position and results of the Company, including assessment for future periods in respect of certain significant estimates and judgements in respect of certain financial and non-financial assets, and on the going concern assumption. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets used for the preparation of these standalone financial results.

Also, the management has taken measures to mitigate adverse impact on the business, which inter alia includes:

- · Reduction in salaries at various levels across the organization
- Reduction in fixed overheads
- Reduction/ waiver of rent for its various clinics during lockdown and renegotiation for the future

Based on internal review, the Company would require funds for its operations. The Company continues to enjoy financial support from the promoter group and has also received funding from them during the year. As per the management, the Company has sufficient financing arrangements to fulfil its working capital requirements and necessary capital expenditure, in addition to the funds expected to be generated from the operating activities.

The Company is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these Results.

Based on the aforesaid assessment, Management believes that as per estimates made prudently, the Company will continue to operate as a going concern i.e., continue its operations and will be able to discharge its liabilities and realise the carrying amount of its assets as on 30 June 2021 despite the significant impact of COVID-19 and factors which continue to evolve and are therefore highly dependent on future circumstances.

6. Other income for the quarter ended 30 June 2021, includes Rs 170.74 lakhs on account of rent concessions as the Company has availed practical expedient of Ind AS 116.

7. Figures for the quarter ended 31 March 2021, represent the difference between the audited figures in respect of full financial year and the published figures for nine months ended 31 December 2020, which were subject to limited review.

8. Previous period's figures have been regrouped/reclassified wherever required to make them comparable with the figures for the current period.

Place : Dubai

Date: 3 August 2021

Harsh Mariwala

Harshraj Charandas Mariwala Mariwala Digitally signed by Harshraj Charandas Mariwala Date: 2021.08.03 12:05:38 +05'30'

Chairman and Managing Director



# BSR&Co.LLP

Chartered Accountants

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### Limited review report on unaudited quarterly consolidated financial results of Kaya Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

# To the Board of Directors of Kaya Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Kaya Limited ('hereinafter referred to as 'the Holding Company' or 'Parent') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June 2021 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship		
Kaya Limited	Parent		
KME Holdings Pte. Ltd.	Subsidiary		
Kaya Middle East DMCC	Subsidiary		
Kaya Middle East FZE	Step-down subsidiary		
Iris Medical Centre LLC	Step-down subsidiary		
Minal Medical Centre LLC Dubai	Step-down subsidiary		
Minal Medical Centre LLC - Sharjah	Step-down subsidiary		

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year and not subjected to audit.

Registered Office:

Limited review report on unaudited quarterly consolidated financial results of Kaya Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

## Kaya Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

7. We draw attention to Note 4 to the consolidated annual financial results, which explains the management's assessment of going concern assumption and financial impact on account of various factors including COVID 19 pandemic situation and its assertion that based on best estimates made by it, the Group will continue as a going concern i.e., continue its operations and will be able to discharge its liabilities for the foreseeable future, despite the significant impact of COVID-19 and factors which continue to evolve and are therefore highly dependent on future circumstances.

Our conclusion is not modified in respect of this matter.

8. We did not review the interim financial information of five (5) subsidiaries (including step-down subsidiaries) included in the Statement, whose interim financial information reflect total revenues of Rs 4,841.90 lakhs, total net (loss) after tax of Rs 123.27 lakhs and total comprehensive (loss) of Rs. 103.15 lakhs for the quarter ended 30 June 2021, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

9. The Statement includes financial information of one (1) subsidiary which has not been reviewed, whose financial information reflects total revenue of Rs. Nil and total net (loss) after tax of Rs. 0.88 lakhs and total comprehensive (loss) of Rs. 0.88 lakhs for the quarter ended 30 June 2021, as considered in the Statement. According to the information and explanations given to us by the management, this financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No.: 101248W/W-100022

> RAJESH MEHRA

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Rajesh Mehra Partner Membership No. 103145 UDIN: 21103145AAAACP5389

#### Kaya Limited Statement of Consolidated Financial Results for the quarter ended 30 June 2021

Sr.		30 June	Quarter ended		
Sr. No.	Particulars	2021	31 March	30 June 2020	31 March 2021
INO.		(Unaudited)	2021 (Refer Note 6)	(Unaudited)	(Audited)
1	Income	(Chaddited)	(Refer Flote 0)	(Chauditeu)	(municu)
-	(a) Revenue from operations	6,622.59	8,920.57	2,387.42	27,496.72
	(b) Other income (Refer Note 5)	280.83	272.54	619.36	1,478.50
	Total income	6,903.42	9,193.11	3,006.78	28,975.22
				- )	
2	Expenses				
	(a) Cost of materials consumed	175.99	268.86	57.44	715.89
	(b) Purchase of stock-in-trade	22.97	111.51	-	145.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37.14	8.31	(4.65)	214.65
	(d) Employee benefits expense	3,053.73	3,436.21	2,158.21	11,528.13
	(e) Finance costs	355.81	379.54	363.45	1,479.87
	(f) Depreciation and amortisation expense	1,484.43	1,545.06	1,529.47	6,014.42
	(g) Impairment loss	-	25.51	-	25.51
	(h) Consumption of stores and spares	1,029.35	1,287.83	529.68	4,309.65
	(i) Other expenses	2,143.78	2,345.05	1,566.99	8,282.81
	Total expenses	8,303.20	9,407.88	6,200.59	32,716.26
3	Loss before tax (1 - 2)	(1,399.78)	(214.77)	(3,193.81)	(3,741.04)
4	Tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	Total tax expense	-	-	-	-
5	Loss for the period (3 - 4)	(1,399.78)	(214.77)	(3,193.81)	(3,741.04)
6	Other comprehensive income (gross of tax)				
	(a) Items that will not be reclassified to profit or loss	16.58	128.94	(20.87)	66.32
	Tax on above	-	-	-	-
	(b) Items that will be reclassified to profit or loss				
	Tax on above	16.70	100.04	(20.07)	
	Total other comprehensive income (net of income tax)	16.58	128.94	(20.87)	66.32
7	Total comprehensive income for the period (5 + 6)	(1,383.20)	(85.83)	(3,214.68)	(3,674.72)
8	Net (loss) attributable to:				
	- Owners of the Company	(1,437.24)	(237.53)	(3,177.64)	(3,801.37)
	- Non Controlling Interest	37.46	22.76	(16.17)	60.33
	Total comprehensive income attributable to :			. ,	
	- Owners of the Company	(1,420.66)	(108.59)	(3,198.51)	(3,735.05)
	- Non Controlling Interest	37.46	22.76	(16.17)	60.33
0		1 206 41	1 206 41	1 206 41	1 206 41
9	Paid-up equity share capital	1,306.41	1,306.41	1,306.41	1,306.41
	Face value per equity share	10.00	10.00	10.00	10.00
10	Earnings per equity share (of Rs. 10 each) (not annualised):				
	(a) Basic	(11.00)	(1.82)	(24.32)	(29.10)
	(b) Diluted	(11.00) (11.00)	(1.82)	(24.32)	(29.10)
		(11.00)	(1.02)	(21.52)	(2).10)
	See accompanying notes to the consolidated financial results				

#### Kava Limited Notes to the Consolidated financial results:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3 August 2021. These Consolidated results have been subject to a limited review by the statutory auditors of the Company who have issued unmodified review report. These financial results are available on the Company's website - http://www.kaya.in.

3. The Group has single operating segment viz."Skin Care and Hair Care Business" in terms of Ind AS 108 - "Operating Segments".

4. The beauty, wellness and retail industry as a whole has been adversely impacted by the spread of COVID-19. The Group faces significant headwinds due to COVID-19 which have impacted the operations of the Group adversely starting from the month of March 2020 onwards particularly by way of clinic closures due to complete lockdown. This unprecedented disruption has had an adverse impact on the performance and continues to impact the business due to, inter-alia, various phases of lockdown. In this crisis, our priorities are to protect the employees and their families from COVID-19, besides our customers visiting our clinics and the society associated with it. We do not anticipate material risk to business prospects over the medium to long term.

The Management has evaluated the impact of existing and anticipated effects of various factors including COVID-19 on its business operations and financial position on the basis of significant assumptions as per its review of current indicators of future economic conditions and taken necessary steps. Also, Management has made the best estimate in relation to the duration and severity of these consequences, as well as their impact on the financial position and results of the Group, including assessment for future periods in respect of certain significant estimates and judgements in respect of certain financial and non-financial assets, and on the going concern assumption. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets used for the preparation of these Consolidated financial results.

Also, the management has taken measures to mitigate any adverse impact on the business, which inter alia includes:

- · Reduction in salaries at various levels across the organization
- · Reduction in fixed overheads for the period of the lockdown
- Reduction/ waiver of rent for its various clinics during lockdown and renegotiation for the future

Based on internal review, the Group would require funds for its operations. The Group continues to enjoy financial support from the promoter group and has also received funding from them during the period. As per the management, the Group has sufficient financing arrangements to fulfil its working capital requirements and necessary capital expenditure, in addition to the funds expected to be generated from the operating activities.

The Group is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these results.

Based on the aforesaid assessment, Management believes that as per estimates made prudently, the Group will continue to operate as a going concern i.e., continue its operations and will be able to discharge its liabilities and realise the carrying amount of its assets as on 30 June 2021 despite the significant impact of COVID-19 and factors which continue to evolve and are therefore highly dependent on future circumstances.

5. Other income for the quarter ended 30 June 2021, includes Rs 174.73 lakhs on account of rent concessions as the Group has availed practical expedient of Ind AS 116.

6. The figures for the quarter ended 31 March 2021, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year, which were subjected to review.

7. Previous period's figures have been regrouped/reclassified, wherever, required, to make them comparable with the figures for the current period.

Place : Dubai

Date: 3 August 2021

Harsh Mariwala

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Chairman and Managing Director



### Annexure II

### Brief Profile – Dr. Om Manchanda

Dr. Om Manchanda is the Managing Director of Dr. Lal PathLabs Ltd. (LPL). He has successfully led the transformation of LPL in last nearly 16 years from a small business to a professionally run India's largest medical diagnostics company. He also successfully led the IPO of the Company in the year 2015, the first company to be listed in diagnostics space in India.

His career spans over three decades across diverse industries like FMCG, Agri-Inputs and Consumer Healthcare. He spent nearly a decade with Hindustan Unilever where he started his career as a management trainee in the year 1990.

He has done MBA from IIM Ahmedabad and is also an alumnus of Harvard Business School. He is a graduate in veterinary sciences.

He was Finalist for the prestigious "EY Entrepreneur of the Year" awards for 2015 and later won this award "EY Entrepreneur of the Year" for 2019 in the Healthcare and Life Sciences category. Recently he received 'Healthcare Personality of the Year-2020' award in the FICCI Healthcare Excellence Awards, organized in September 2020.

### Brief Profile – Ms. Vasuta Agarwal

Ms. Vasuta is the Managing Director for Asia Pacific at InMobi. She is responsible for the P&L, revenue, strategic partnerships and business for India, Southeast Asia, Japan, Korea, and ANZ markets. Prior to this, she was the VP & GM for India business at InMobi, driving consistent scale and growth over 3+ years. She has been with InMobi, one of the first start-ups and unicorns to go global from India, for over 8 years and has worn many hats in her time there from Founders' strategy to product to business roles. Before InMobi, she was at McKinsey as a management consultant and with Intel as a chip design engineer. She is a graduate of BITS, Pilani, and the Indian Institute of Management, Bangalore.

She has featured in the Campaign Asia "Women to Watch 2020" list, among the "Top 50 Influential Women in Media and Marketing in India" for 3 successive years since 2018 and in the "Economic Times Women Ahead List" for 2018.